Alternative/Private Loans

Students who desire additional funding may be able to borrow through a private/alternative (non-federal) educational loan. Alternative educational loans are sponsored by banks and lending institutions. In general, to be approved for an alternative loan, the student must be credit-worthy or have a credit-worthy co-signer. The co-signer can be someone other than a parent. The co-signer must sign the promissory note along with the borrower.

As a wise consumer, you should review and compare alternative loan programs to find the right fit for your needs. Once you have started an application, you must monitor its progress through four steps that must be completed. Each lender’s process may vary, but each step must be accomplished before a disbursement is made to Notre Dame College as payment on your student account.

Notre Dame College will work with any private/alternative lender and does not have a preferred lender list for alternative loans. The “Printable NDC Private/Alternative Lender List” provided below contains lenders that our students have borrowed from in the past three years.

The links below allow you to research and compare alternative loan programs. Both FAST Choice™ and the Ohio Private Loan Marketplace provide detailed information for various loans, as well as the terms and benefits offered by different lenders, allowing you to accurately compare rates and terms from multiple private loan lenders side-by-side. We suggest looking at all of your options before making a final decision.

We also suggest that you compare the advantages/disadvantages of a federal PLUS (parent) loan versus an alternative loan by clicking HERE.

Steps to Processing a Private/Alternative Loan Application

FAST Choice™

Ohio Private Loan Marketplace

Printable List of Private/Alternative Loan Lenders